

Two-pot system

Fast fact 8



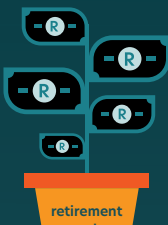


Effective:
1 SEPTEMBER
2024

Your options on leaving don't change

You can still access your vested pot and savings pot (as long as you haven't already made a withdrawal in the tax year) if you leave your employer. You can choose to take this money in cash if you resign, dismissed, or retrenched. The two-pot system does affect your options on leaving. It's only your retirement pot that you won't be able to access until you retire.

The table below briefly explains which "pots" of money you can access when you leave your employer.

"Your pots"	Your option when leaving
 <p>Vested pot - Your vested pot contains the money you saved up until 31 August 2024 and future growth.</p>	Withdraw cash or preserve.
 <p>Savings pot - contains one-third of your ongoing contributions from 1 September 2024.</p>	Withdraw cash or preserve: If a withdrawal has not already been made in the tax year or if the amount is less than R2 000.
 <p>Retirement pot - contains two-thirds of your ongoing contributions from 1 September 2024</p>	Only accessible at retirement as monthly pension.

We encourage you to speak to your financial adviser or call the My Money Matters contact centre on 0860 000 381 before making important financial decisions.

Your retirement money is for you to live on at retirement. The only cash payment you can get on your retirement is from your savings pot. Remember save your savings pot for your future self.

>>> Save your savings pot for your future self!

If you have a query or need assistance with any of the information here, contact our Call Centre at 0860 896 768 or email twopotqueries@alexforbes.com.

Please speak to a financial adviser before you make any financial decisions.

Alexander Forbes Financial Services (Pty) Ltd is an authorised financial services provider (FSP 1177 and registration number 1969/018487/07), an approved retirement fund administrator (24/472) and an accredited Council for Medical Schemes organisation (ORG468).



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