

# Your statement made easy

Your benefit statement shows you how much you have saved and invested towards your retirement from your own contributions and the contributions made on your behalf by your employer, if applicable. This is a simple explanation of your benefit statement. If you have any questions, please call **0800 001 510** or email **afrqueries@alexforbes.co.za**. You can also send a fax to **011 263 2260**.

## Benefit statement at DD/MM/YYYY – fund registration number

<b>Employee name</b> 1		<b>Bill group (for office use)</b>
<b>Employee number</b>		<b>Branch name</b>
<b>Section name</b>		<b>Date joined fund</b> 2
<b>Date of birth</b>		<b>Normal retirement date</b> 4
<b>Pensionable service date</b> 3		<b>Fund salary</b>

<b>Contribution rate</b>	
Employer rates:	Member rates:

Your fund credit for the period DD/MM/YYYY to DD/MM/YYYY

<b>Investments</b>	Member portion					
<b>Portfolio(s)</b>	<b>Opening balance</b>	<b>Contributions</b>	<b>Other transactions</b> 5	<b>Switches</b>	<b>Growth</b>	<b>Closing balance</b>
<b>Totals</b>						

<b>Investments</b> 6	Employer portion					
<b>Portfolio(s)</b>	<b>Opening balance</b> 7	<b>Net contributions</b> 8	<b>Additional contributions</b>	<b>Switches</b> 9	<b>Growth</b>	<b>Closing balance</b>
<b>Totals</b>						

<b>Total fund credit</b>	
<b>Life cover</b> 10	
<b>Disability cover</b> 11	
<b>Funeral cover</b> 12	

Your current investment strategy for ongoing contributions is recorded as follows:  
 Note: Your ongoing contributions are invested according to your specific instructions.

- 1 This is your name on record. Please advise the fund if this is incorrect.
- 2 The day you start contributing in this fund – this is usually the same as the date you start working for your employer.
- 3 This is the date your money in this fund started to be saved (can be from a previous fund).
- 4 This is the date you will stop working and retire.
- 5 This refers to transfer values, additional voluntary contributions, bulking allocations, divorce orders, maintenance orders, called up loans and management committee expenses.
- 6 Investment portfolios where your money is currently invested.
- 7 The value of your retirement savings money in the fund (fund credit) at the beginning of the reporting period.
- 8 The contributions that have been received and invested in the period of the statement minus any deductions (for example administration costs and insurance). See your member booklet schedule for details.
- 9 Shows if you have changed portfolios at any time.
- 10 This shows the benefit your dependants and nominated beneficiaries will get if you die while still a member of the fund. This amount will be taxed, according to tax laws at the time of the claim.
- 11 The benefit you will get after a waiting period if you become disabled. You will have to pay tax according to the tax laws at the time of the claim.
- 12 The money you will get to pay funeral expenses if you or a member of your immediate family dies. This benefit applies to certain funds, so please see your member booklet to find out if this benefit applies to you.

**Fund salary**

This is your salary used for your retirement fund contributions and benefits.

**Contribution rate**

The percentage of your fund salary that you and your employer contribute monthly to your retirement fund.

**Growth**

The actual rand change in your investment value over the reporting period can be positive or negative, depending on the performance of the markets.

**Closing balance**

The value of your retirement savings money in the fund (fund credit) at the end of the reporting period.

**Total fund credit**

The sum of the money contributed by you and your employer (after fund expenses), which has been saved and invested towards your retirement. This includes any investment growth or loss on top of the total contributions.

**Disclaimer**  
 This document is a guide only to your benefits. If there are any conflicts between the information in this benefit statement and the official rules of the fund, the rules of the fund will always apply.